

Return this copy to
P.O. Box 180
Tulsa, OK 74101-0180

First Choice Power Copy

RESIDENTIAL LETTER OF GUARANTY (Waiver of Deposit Agreement)

IN ORDER THAT First Choice Power, REFERENCED THROUGHOUT THIS DOCUMENT AS "THE RETAIL ELECTRIC PROVIDER", WAIVE A CASH DEPOSIT FOR SECURING PAYMENT OF ELECTRIC BILL FOR (Customer Name) _____, I, (Guarantor Name) _____
AGREE TO PAY ANY UNPAID FINAL BALANCE OR \$350.00, WHICHEVER IS LESS.

I UNDERSTAND BY SIGNING THIS AGREEMENT THAT:

1. The amount of liability for Guarantor toward payment of Customer's unpaid final will not exceed \$350.00.
2. This agreement transfers with the Customer/Guarantor, should either party change service addresses and continue to receive electric service from the Retail Electric Provider.
3. The Retail Electric Provider will notify the Guarantor any time the Customer becomes delinquent in payment of an electric bill by mailing a copy of the customer's termination notice and appropriate bill statements to the Guarantor.
4. This guarantee will terminate automatically when the customer has paid its bills for 12 consecutive months without service being disconnected for nonpayment and without having more than two delinquent payments.
5. Unless automatically terminated pursuant to clause 4, above, this guaranty will remain in effect until written notification is given directly to the Retail Electric Provider. (A termination form is included with the Guarantor's copy of this Agreement).
6. Written notice must be received sixty (60) days in advance of the time such cancellation will become effective.
7. If Guarantor terminates this agreement, Customer may be required to pay a cash deposit or secure another Residential Letter of Guaranty equal to approximately 1/5 of Customer's estimated annual bill to avoid termination of service.
8. If Customer fails to pay the final bill within thirty (30) days after the final due date, the Guarantor's electric account may be charged for the amount stated above or the unpaid balance, whichever is less. If bill is not paid or arrangements made for payment, Guarantor's electric service may be terminated.

NOTICE: READ THIS DOCUMENT CAREFULLY BEFORE YOU SIGN
DATED THIS _____ DAY OF _____, 20_____.

Customer Name: _____ Signature of Guarantor: _____

Address: _____	Address: _____
City, State: _____	City, State: _____
ZIP Code: _____	ZIP Code: _____
ESI ID: _____	ESI ID: _____
Account #: _____	Account #: _____
SS#: _____	SS #: _____
Telephone #: _____	Telephone #: _____
Date: _____	Date: _____

Appearing the Guarantor, _____, subscribed and sworn before me this the _____ day of _____, 20_____.

(NOTARY SEAL)

RESIDENTIAL LETTER OF GUARANTY
(Waiver of Deposit Agreement)

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NOTICE: READ THIS DOCUMENT CAREFULLY BEFORE YOU SIGN

DATED THIS _____ DAY OF _____, 20_____.

Signature of

Customer Name: _____ Guarantor: _____

Address: _____	Address: _____
City, State: _____	City, State: _____
ZIP Code: _____	ZIP Code: _____
ESI ID: _____	ESI ID: _____
Account #: _____	Account #: _____
SS#: _____	SS #: _____
Telephone #: _____	Telephone #: _____
Date: _____	Date: _____

Appearing the Guarantor, _____, subscribed and sworn before me this the _____ day of _____, 20_____.

(NOTARY SEAL)

COPY

 **Guarantor Retain for Possible Future Use** 

REQUEST FOR TERMINATION OF LETTER OF GUARANTY

I, _____, hereby request that First Choice Power remove my name and terminate my liability as Guarantor for the following account:


Account Number: _____

I understand that written notice of cancellation must be received 60 days prior to the effective date of cancellation. As Guarantor, I also understand that I will be responsible for all unpaid balances, not to exceed the guaranteed amount, until the effective date of cancellation.

DATED this the _____ day of _____, 20_____

(Guarantor Signature)

(Guarantor Account Number)

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